

UPDATE 84
22 September 2025

New Gas Swaption Confirmation

AFMA's Gas Committee has approved a new template confirmation for gas swaption transactions.

The new confirmation is designed to be used with the AFMA Gas Addendum for swaption transactions that reference the clearing prices in the Australian Energy Market Operator's physical gas spot markets, the Short Term Trading Market and Declared Wholesale Gas Market.

The new confirmation and the AFMA Gas Addendum are available in section [3.10](#) of the OTC Guide.