

## **UPDATE 54**

**14 May 2014**

### **3.4 Credit Derivatives**

#### **[U54.01] Legal opinion on 2014 ISDA Credit Derivatives Definitions**

King and Wood Mallesons has prepared an opinion on Australian legal and regulatory issues which arise in connection with entry into credit derivative transactions using the 2014 ISDA Credit Derivatives Definitions.

The opinion has been inserted in [3.4.4].